

Date : March 20, 2012

To,

Kind Attention: Mr. Paresh Moharana

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex,
Mumbai 400 051

Dear Sir,

Sub: Proposed Buy-back of equity shares of Monnet Ispat & Energy Limited (referred to as “Company”) from Open Market through Stock Exchanges.

With reference to the captioned matter please find attached the copy of the corrigendum to the PA mentioning as published on March 19, 2012 Business Standard (Hindi and English- All editions) and Hari Bhoomi (Raipur Edition – Hindi)

The Buy-back will commence from Wednesday, March 21, 2012. Kindly make a note of the same in your records

Yours Sincerely,
For Religare Capital Markets Limited



Authorised Signatory

Encl: 1) Copy of Corrigendum